



# **Corporate Governance:** **Building Effective Governance Systems Processes & Programs**

An Interactive Applied Workshop

December 13 - 14, 2005  
BIBF, Kingdom of Bahrain

## Corporate Governance:

### Building Effective Governance Systems Processes & Programs

#### ▶ The Program



Corporate governance can be defined as a system of structures, processes, and activities used to monitor, direct, and control a company or organization. Governance issues are relevant for public companies, family and closely controlled enterprises and not-for-profit organizations. Governance includes such areas as interactions between senior management, boards of directors, shareholders rights, and other corporate and community stakeholder's needs and interests. In today's dynamic and fast changing global business environment there is a call for more formal and transparent governance. Senior management and boards are under greater scrutiny and are being held accountable for results. Thus assessing, revising, and improving governance practices are at the forefront of virtually all organizations.

“I have worked with Dr. Pistrui on several projects over the past 10 years. He is clearly one of the leading global experts on governance and strategic business development in family and closely held enterprises.”

Dr. Joseph H. Astrachan, Editor, *Family Business Review*, and Principal, Family Business Consulting Group, Atlanta, GA, USA.

#### ▶▶ Who Should Attend ?

This program is designed for business people, organizational leaders and professional service providers who want to enhance their knowledge and governance skills. Participants include

- ◆ Executives of global corporations
- ◆ Founders of entrepreneurial organizations
- ◆ Members and owners of family closely held businesses
- ◆ People who serve on boards of directors
- ◆ Partners of professional service organizations
- ◆ Operations, audit, and finance managers
- ◆ Executives and management of government Ministries
- ◆ Executives of foundations and not-for profit organizations
- ◆ Business educators and professors

**“David Pistrui is a passionate, dynamic speaker whose materials reflect the rigor with which his ideas have been subjected to. Good stuff that has real practical application.”**

Mr. Tom Young, PF Human Interaction, Dubai, UAE.

## ▶▶ Workshop Objectives/Benefits

- ◆ Defining and understanding the importance of corporate governance activities structures and processes in different types of businesses and organizations
- ◆ Reviewing global and Middle Eastern best practices and critical governance success factors that may be adapted and applied
- ◆ Assessing current governance structures and processes and identifying specific opportunities, areas and actions to improve governance effectiveness
- ◆ Defining and clarifying the types of directorships and various board structure models that can be adapted and applied
- ◆ Managing the appointment, assessment, remuneration and retention of executives, senior management and board members
- ◆ Development of a Governance Action Plan to help program participants assess, clarify, organize, revise, communicate and improve governance effectiveness in their organization

## ▶▶ Workshop Format

This interactive workshop employs a practical hands on approach to assessing, revising, and improving governance in your own business or not-for-profit organization and includes activities in the following three areas:

### **Inventory, Overview and Assessment of Current Governance Model**

- ◆ Including the business thinking used to support the vision and mission of the business along with the development of planning, decision-making, and problem solving structures currently in place

### **Defining, Clarifying, Revising and Communicating Your Governance Model**

- ◆ Including defining key tasks, activities and structures that address asset protection, ensure that capable management is in place, and support a strategy that creates shareholder value, growth and learning

### **Building, Organizing and Staffing an Improved Governance Model**

- ◆ Reviewing global best practices, local requirements, and cultural traditions to assist with the identification and selection of senior management, executive committees and board members including the creation of management and business development teams around composition, function and strategic need



## ►► About Acumen Dynamics And The Workshop Leader



David Pistrui, Ph.D., is a Visiting Professor in the Department of Management, DePaul University, Chicago, Illinois, USA. With over 20 years of business experience, Dr. Pistrui serves as an educator, advisor and consultant to family and closely held businesses, global corporations and not-for-profit organizations. Dr. Pistrui has worked in over 40 countries.

Dr. Pistrui serves as Managing Director of Acumen Dynamics, LLC, and has led the development of a strategy based education, training and research firm that focuses on practical knowledge and skills that help organizations align vision and strategy with execution and performance. Information may be found at [www.acumendynamics.com](http://www.acumendynamics.com)

Dr. Pistrui has held a number of scholarly appointments in the US and Europe. He served as the founding Managing Director of the Wharton Enterprising Families Initiative, in the Wharton School, at the University of Pennsylvania. In addition, Dr. Pistrui held the Raymond Chair in the Family Business, and served as the founding Director of the Center for Family Business and Entrepreneurial Leadership at Alfred University (Alfred, NY).

Dr. Pistrui holds a Ph.D. in Business Administration (Cum Laude) in Entrepreneurship, Strategy, and Management from Universitat Autònoma de Barcelona, (Spain), and a Ph.D., in Sociology from the University of Bucharest, (Romania). He earned a Master of Arts in Liberal Studies degree from DePaul University, Chicago, and a Bachelor of Business Administration in Marketing and Economics from Western Michigan University.

## ►► About Bahrain Institute of Banking & Finance (BIBF)

BIBF is a leading professional training Institute in Bahrain and the Gulf Region. It was founded in 1981 to provide essential training for the banking community in Bahrain. Since then it has evolved into an internationally recognized training and development organization where over 35,000 students have attended courses since its inception.

- ◆ BIBF has been recognized as a provider of superior value, uncompromising high levels of customer satisfaction and results-oriented solutions.
- ◆ BIBF has highly qualified faculty members of diverse nationalities devoted to advanced and enriching the human experience.
- ◆ BIBF has delivered quality programs in countries around the globe including, for example, Saudi Arabia, Kuwait, Oman, UAE, Qatar, Malaysia, Indonesia and Sudan, and it has provided instruction to participants from over 50 countries at BIBF.
- ◆ BIBF enjoys strategic relationships with internationally recognized professional organization which deliver programs jointly with BIBF. Among such organization, for example, are Federal Reserve Bank of New York, American Bankers Association, US Securities and Exchange Commission, NASDAQ, Darden Graduate School of Business (University of Virginia), De Paul University, Bentley College, University of Wales, University of Cambridge International Examinations, Chartered Institute of Bankers, Chartered Association of Certified Accountants and Chartered Insurance Institute.

## Corporate Governance: Building Effective Governance Systems, Process and Programs

**Fees:** BD 500/- **Duration:** 2 Days (13 - 14 December 2005)  
**Timings:** Day 1 - 9.00am - 5.00 pm **Day 2** - 9.00am - 2.00 pm  
**Venue:** BIBF, Kingdom of Bahrain

### REGISTRATION FORM

**Organization Sponsored**  **Self Sponsored**

**Name of the participant (s):**

1. (Mr/Mrs/Ms): \_\_\_\_\_  
First Name
Middle Name
Last Name

Position: \_\_\_\_\_ Department: \_\_\_\_\_ Nationality: \_\_\_\_\_ Tel: \_\_\_\_\_ Email: \_\_\_\_\_

2. (Mr/Mrs/Ms): \_\_\_\_\_  
First Name
Middle Name
Last Name

Position: \_\_\_\_\_ Department: \_\_\_\_\_ Nationality: \_\_\_\_\_ Tel: \_\_\_\_\_ Email: \_\_\_\_\_

3. (Mr/Mrs/Ms): \_\_\_\_\_  
First Name
Middle Name
Last Name

Position: \_\_\_\_\_ Department: \_\_\_\_\_ Nationality: \_\_\_\_\_ Tel: \_\_\_\_\_ Email: \_\_\_\_\_

**Contact Person**

(Mr/Mrs/Ms): \_\_\_\_\_  
First Name
Middle Name
Last Name

Position: \_\_\_\_\_ Department: \_\_\_\_\_

Organization: \_\_\_\_\_ Nationality: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_

Signature & Stamp: \_\_\_\_\_ Date: \_\_\_\_\_

#### Methods of Payment

1.  Please find enclosed a cheque for \_\_\_\_\_ made payable to BIBF

2.  Please debit my credit card:  Visa  MasterCard

Card No: \_\_\_\_\_ Expiry date: \_\_\_\_\_

Cardholder's name: \_\_\_\_\_ Signature: \_\_\_\_\_

#### Please forward this form together with course fee to:

The Registrar  
**The Bahrain Institute of Banking & Finance - BIBF**  
P.O. Box 20525, Manama, Kingdom of Bahrain.  
Tel: +973 17815518 Fax: +973 17729928  
E-mail: registrar@bibf.com Website: www.bibf.com

**IMPORTANT NOTICE:**

All courses are subject to demand. The Institute reserves the right to cancel or postpone courses at short notice at no loss or liability where, in its absolute discretion, it deems this necessary.

**CANCELLATION AND REFUND OF FEES:**

In the case of cancellations by delegates, fees will only be refunded if a written notice of cancellation is received by the Institute not less than two weeks prior to the commencement of the course/program in question. Course/program fees already paid or invoiced may not be refunded and invoices will be due and payable. Substitute delegates are permitted.

**VISA PROCEDURES:**

GCC nationals and residents do not require a visa for the Kingdom of Bahrain. All others should have an entry visa, which BIBF can arrange. Should you wish that the Institute obtains an entry visa for you, please mail or Fax (+973 17 916402) our Information Desk, a copy of your passport at least 15 days prior to the course/program starting date. Visa costs will be charged to the participant.

**ACCOMMODATION & TRANSPORTATION:**

Hotel accommodation and transportation costs are the participant's own responsibility. Should you wish that the Institute arrange accommodation for you, please Fax (+973 17 916402) our Information Desk or Email [infodesk@bibf.com](mailto:infodesk@bibf.com) for assistance.